

## PRESS RELEASE

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### **KINGSTONE Investment Management expands into Poland**

- **First successful land development investment in Katowice**
- **Further investments in land development and other asset classes planned in Poland's key metropolitan areas**
- **Philipp Schomberg heading local team in Warsaw**

**Munich / Warsaw, 16 September 2020** – KINGSTONE Investment Management (KINGSTONE IM) has completed its market entry in Poland. In the first step, the Munich-based investment management boutique is focusing on opportunistic investments in future development land, primarily for residential development in the country's most promising metropolitan regions. The current deal pipeline under review for purchase covers more than EUR 120 million worth of properties. KINGSTONE IM intends to acquire the land for future residential or mixed-use real estate development projects. After the acquisitions, preparatory work for planning approvals will be initially carried out as a foundation for subsequent development by KINGSTONE or re-sale to local or international project developers.

The first investment, together with a German investor as equity provider, has already been made in Katowice. The thriving city with 300,000 inhabitants is also the capital of the Polish voivodeship (province) of Silesia. The acquired land parcel, located in the best inner-city location, is expected to be developed into a mixed-use project with a residential focus once building law has been granted.

The investment and asset management functions are being locally managed by KINGSTONE Real Estate Poland Sp. z o.o., the company's new Warsaw-based subsidiary. The Polish business is being headed by Philipp Schomberg, one of the three founders of KINGSTONE IM.

Mr. Schomberg explains the company's strategic rationale for entering the Polish market: "For us, Poland with its robust economic growth is one of Europe's key future markets. High-quality commercial and residential properties in the country's metropolitan regions are in high demand, as the purchasing power of the local population and the demand for modern

residential and shopping opportunities have been increasing explosively. We see great development potential in the Polish market.” Mr. Schomberg further explains: “With our local expertise, we have the necessary resources to successfully carry out projects, realize exits, and thus generate above-market returns for our investors.”

In addition to the initial focus on land development investments, KINGSTONE IM is building its business in Poland around the purchase and management of real estate in the residential and office sector, primarily in the core-plus and value-add segments. The Investment Manager offers its products to German and international institutional investors.

**KINGSTONE Investment Management**

KINGSTONE Investment Management (KINGSTONE IM), founded by the Schomberg family, is an owner-managed real estate investment management boutique offering a broad range of investment products and a holistic investment approach for institutional German and international capital.

KINGSTONE IM unites a first-class real estate pipeline with the exceptional national and international capital and partner network of our senior management. We link the proven track record of our strategic co-shareholder PEGASUS Capital Partners as project developer and mezzanine specialist to multiple decades of experience in the international, institutional fund business of the Schomberg family and deliver this combination as a service to our clients.

More information available at: [www.kingstone-im.com](http://www.kingstone-im.com)

**Press contact:**

Daniel Gabel  
Feldhoff & Cie. GmbH  
Associate Director / CIRO  
T +49 69 26 48 677 – 18  
M +49 152 21 90 33 48  
[dg@feldhoff-cie.de](mailto:dg@feldhoff-cie.de)