

PRESS RELEASE

KINGSTONE Real Estate launches special fund for Sparkasse Rosenheim-Bad Aibling

Munich, 07 July 2021 – Owner-managed investment management group KINGSTONE Real Estate has launched the KINGSTONE Bavaria Süd fund as an institutional investment vehicle specially for Sparkasse Rosenheim-Bad Aibling, the savings bank based in the southern German city of Rosenheim. The open-ended alternative investment fund has a total volume of at least 150 million euros. The vehicle will acquire core properties in southern Bavaria, including residential, office, logistics, healthcare and other care facilities.

“We see ourselves as partners to the people and the economy in our region,” says Harald Kraus, Member of the Executive Board of Sparkasse Rosenheim-Bad Aibling. “With KINGSTONE Bavaria Süd, we have a well-diversified real estate fund which will invest in and around our home market. The capital will flow exclusively into carefully selected market segments of whose economic future we are convinced.”

The fund’s acquisition targets will include both existing and newly built properties throughout the central and southern regions of Bavaria, Germany’s largest state by area and second largest by population. The ticket price for individual properties is expected to be in the range of 15 to 25 million euros. “The economically vibrant regions of southern Bavaria offer attractive conditions for value-growing real estate investments. As a locally rooted investor, Sparkasse Rosenheim fully grasps the strengths of these regional markets,” explains Dr. Tim Schomberg, Managing Partner of KINGSTONE Real Estate. “The track record of our existing real estate investment funds proves our superb access to attractive acquisition opportunities. We are very pleased about the trust which Sparkasse Rosenheim-Bad Aibling has placed in us and look forward to our continued cooperation.”

IntReal International Real Estate has been appointed as the fund’s service-providing capital management company (KVG).

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

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