

PRESS RELEASE

KINGSTONE Living & Care appoints Philipp Bach as Head of Transactions Healthcare

Munich, 15 July 2021 – KINGSTONE Real Estate is strengthening its KINGSTONE Living & Care (KLC) healthcare investment platform with Philipp Bach as Head of Transactions Healthcare. The 43-year-old real estate expert will report directly to Managing Partner Paul H. Muno and Managing Director Bärbel Schomberg. KLC provides a platform for German and international institutional investors to invest in healthcare properties such as nursing homes, age-appropriate forms of living, medical offices and rehabilitation clinics through both funds and separate accounts.

Philipp Bach joins KLC from Principal Real Estate, where he served as senior transaction manager with responsibility for deal sourcing as well as for property acquisitions and sales for German and international clients. He also developed an extensive network of contacts specially within the healthcare real estate asset class. His past professional career also includes experience as director at Jones Lang LaSalle and as senior investment manager at SEB Asset Management. He holds a master's degree in real estate from Georgia State University in Atlanta as well as a degree in real estate economics from the European Business School (EBS) in Germany.

“We are searching for asset investment opportunities for our funds with attractive long-term potential,” says Paul H. Muno. “With this objective in mind, we have assembled a dedicated team of health and investment specialists who can assess the strengths and risks of healthcare properties. Philipp Bach will support us in seeking out and acquiring target properties with his investing experience.”

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

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