

PRESS RELEASE

KINGSTONE Real Estate expands into the Benelux countries together with Jean Klijnen

- **KINGSTONE Real Estate pushes ahead with international diversification**
- **Joint venture focuses on residential and healthcare real estate**
- **Jean Klijnen takes over as managing partner**

Munich / Amsterdam, 28.06.2022 – The investment manager, KINGSTONE Real Estate, is taking a further step towards international diversification: The corporate group will be investing in the economically strong Benelux countries through KINGSTONE Real Estate Benelux B.V., a joint venture with the real estate investment specialist, Jean Klijnen. Together with the KINGSTONE team, Jean Klijnen is to push ahead with the expansion as Managing Partner, based in Amsterdam. The joint venture will focus on residential and healthcare real estate, also including senior citizen apartments. The addition of other asset classes is also foreseen.

KINGSTONE Real Estate is convinced of the importance of the Benelux countries and, in particular, the Netherlands as investment locations, thanks to their high economic performance capability, the low debt burden compared with other European nations, and their robust employment markets. With an eye on demographic changes, the company also sees further potential in the field of senior citizen housing.

"In an environment with growing economic uncertainty, diversification is the order of the day. With this expansion into the Benelux countries, we are providing our institutional investors access to a politically and economically stable market environment. Together with our commitments in Germany and Poland, we are paving the way for territorial diversification into important European economies", **says Dr. Tim Schomberg, Managing Partner of KINGSTONE Real Estate.** "Jean Klijnen has detailed market knowledge and has already established multiple successful investment platforms for institutional investors in the Benelux countries. That's why he is the ideal partner for us – also in view of the group's internationalisation strategy."

Jean Klijnen has over 40 years of experience in the fields of business development, investment and portfolio management. His professional career includes executive positions with renowned financial institutions and real estate firms, including Rabo Real Estate and Bouwfonds Investment Management. The 62-year-old is the Co-Founder and Co-CEO of Panta Rhei Partners. The company has successfully initiated multiple funds, among others with an investment focus on the Netherlands.

Jean Klijnen says: "With KINGSTONE Real Estate Benelux B.V., we combine local know-how and many years of experience on the real estate market in the Benelux countries with KINGSTONE Real Estate's team and its top qualifications in the regulated segment. Together, we will be in a position to identify appropriate market opportunities and to implement them within the framework of integrated investment management."

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

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